

# DNA MONEY

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DAILY NEWS & ANALYSIS. MONEY

recharges, movie tickets, books and periodicals, consumer goods, holiday packages as well as bus and train tickets using their mobiles. Atom Technologies currently has over 100 merchants registered for the mobile commerce transactions.

According to sources in RCom, the company is in advanced stage of negotiations with Financial Technologies to sign a payment gateway agreement with its group company Atom Technologies. "The agreement with Atom Technologies will offer RCom a ready platform to offer mobile-enabled transactions across Indian and foreign banking institutions. This will also set a ground for RCom to make an aggressive pitch in the Indian mCommerce market," said sources.

RCom is designing its mCommerce service to support guest

users as well as registered users to successfully conclude payment transactions using Reliance mobile connections. The company will leverage its agreement with Atom Technologies to support mCommerce transactions across both its GSM and CDMA networks. The transactions are secure and PIN protected. Atom presently has merchant acquiring relationship with ICICI and HDFC Bank. When contacted a RCom spokesperson declined to comment.

RCom expects a revenue upside of over Rs800 crore over the next three years from mCommerce transactions over its network. Its tie-up with Atom Technologies is expected to drive nearly 30% of the mCommerce traffic volume across its GSM and CDMA networks.

power generation.

## Canadian universities to set up base in A'bad

### International Center for Education to open office in Ahmedabad

**Paras K Jha.** Ahmedabad

Students from Gujarat can now have one more avenue to fulfil their dream of foreign education. International Center for Education (ICE), a Canadian network of resources providing information on post secondary and professional educational opportunities

cutting and polishing in the state, Gu-

available globally, is all set to open its office in Ahmedabad. A host of Canada-based educational institutes will have their counselling desks at this centre. Commenting on ICE's plans for Ahmedabad, Hussain Neemuchwala, president of the organisation, said, "We are in the process of setting up 'rep' offices in the country. At present, we have one office in New Delhi and will open offices in Ahmedabad and Mumbai soon. We have identified and finalised our office partner for Ahmedabad office and an announcement in this regard will be made shortly."

ment in the state."



**Hussain Neemuchwala**

Giving details about the activities of the centre, he said, "We act as a bridge between Canadian Colleges and Universities and international students seeking education in foreign universities." Hemant Shah, a Canada-based NRG and member of the board of directors of Canada India Business Council, has played a crucial role in bringing the ICE office in Ahmedabad.

### Money & Forex

	Rate/yield	Chg
6.90% 2019 g-sec	7.05	↓ 0.17
Inter-bank call	3.24	↓ 0.01
US \$	48.25	↓ 0.41
Euro	70.70	↓ 0.10

### Commodities

	Close	Chg
Gold (Rs/10gm)	15980.00	↑ 195.00
Silver (Rs/1 kg)	26980.00	↑ 720.00
Brent crude (\$/bbl)	68.36	↑ 1.07
LME copper (\$/tn)	6205.00	↑ 65.00